

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: JUNE 26, 2017

AGENDA ITEM NUMBER: 4

**SUBJECT: AMENDMENT TO THE 2013 HOUSING GRANT PROJECT ORDINANCE
(HOUSING AND COMMUNITY DEVELOPMENT DEPARTMENT)**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

The purpose of this amendment is to appropriate and transfer remaining interest earnings to the County General Fund to facilitate closing the 2013 Housing Grant Project Ordinance.

ATTACHMENTS: YES NO

SIGNATURE: J. Dudley Watts, Jr. /cdh DATE: June 21, 2017
COUNTY MANAGER

FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2013 HOUSING GRANT PROJECT ORDINANCE

FROM: BUDGET & MANAGEMENT

MEETING DATE: June 26, 2017

EXPLANATION: The purpose of this amendment is to appropriate and transfer remaining interest earnings to the County General Fund to facilitate closing the 2013 Housing Grant Project Ordinance.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE 2013 HOUSING GRANT PROJECT ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

| | | |
|-----------|-----------------------------|-----------------|
| INCREASE: | <u>SECTION 1. REVENUES.</u> | |
| | INTEREST EARNINGS | \$ 85.18 |
| | | <u>\$ 85.18</u> |

| | | |
|-----------|--|-----------------|
| INCREASE: | <u>SECTION 2. AUTHORIZATION FOR PROJECTS</u> | |
| | <u>AND APPROPRIATION OF FUNDS</u> | |
| | TRANSFER TO GENERAL FUND | \$ 85.18 |
| | | <u>\$ 85.18</u> |

NATURE OF TRANSACTION:

- Additional Revenue Available
 Transfer within Accounts of
Same fund

Other: Transfer residual equity and close GPO

APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____
