

FORSYTHCOUNTY

BOARD OF COMMISSIONERS

MEETING DATE: April 25, 2019

AGENDA ITEM NUMBER: 4 A&B

- SUBJECT:**
- A. AMENDMENT TO THE 2011 LIBRARY BONDS CAPITAL PROJECTS ORDINANCE TO REALLOCATE FUNDING FROM THE CENTRAL LIBRARY PROJECT TO THE CLEMMONS BRANCH LIBRARY PROJECT**
 - B. RESOLUTION NAMING THE CHILDREN'S STORYTIME ROOM IN RECOGNITION OF THE GENEROUS GIFT OF THE MCSWAIN FAMILY AND NAMING THE QUIET ROOM IN RECOGNITION OF THE GENEROUS BEQUEST OF MIRIAM P. BRENNER (FORSYTH COUNTY PUBLIC LIBRARY)**

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

- A. In 2010, Forsyth County voters approved a bond referendum in the amount of \$40,000,000 for acquiring, constructing, expanding and renovating library buildings and other library facilities. \$34,000,000 of the Library Bonds were issued and the remaining \$6,000,000 was made available through pay-go funding and bond premium.

A 3.8% or \$820,000 contingency was encumbered in the Central Library construction project budget for owner-approved unanticipated change orders due to regulatory requirements, unforeseen site conditions, or contractor-initiated changes to accelerate project completion. At the close out of the Blum construction contract, once the sales tax reimbursement certificate is provided to the County, a balance of \$203,320 of that contingency remains that can be released to other library bond projects in the 2011 Library Bond Capital Projects Ordinance.

Staff recommends the balance of \$230,320 be transferred to the Clemmons Branch Library project allocation to facilitate that project's completion. These funds will be used to mitigate value engineering work and account for inflationary growth in the final library new construction effort. Additionally, staff recommends that \$36,240 from private donations for the Clemmons branch be appropriated to the Clemmons Branch Library project allocation.

- B. A resolution recognizing the generous donations of the McSwain Family and the bequest of Miriam P. Brenner toward the Clemmons Branch Library project and naming the Children's Storytime Room and the Quiet Room at the new library in recognition of their gifts.

ATTACHMENTS: YES NO

SIGNATURE:

J. Dudley Watts, Jr. /AMS
COUNTYMANAGER

DATE: April 24, 2019

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2011 LIBRARY BOND CAPITAL PROJECTS ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: April 25, 2019

EXPLANATION:

In 2010, Forsyth County voters approved a bond referendum in the amount of \$40,000,000 for acquiring, constructing, expanding and renovating library buildings and other library facilities. \$34,000,000 of the Library Bonds were issued and the remaining \$6,000,000 was made available through pay-go funding and bond premium.

A 3.8% or \$820,000 contingency was encumbered in the Central Library construction project budget for owner-approved unanticipated change orders due to regulatory requirements, unforeseen site conditions, or contractor-initiated changes to accelerate project completion. At the close out of the Blum construction contract, once the sales tax reimbursement certificate was provided to the County, a balance of \$203,320 of that contingency remains that can be released to other library bond projects in the 2011 Library Bond Capital Projects Ordinance.

Staff recommends the balance of \$203,320 be transferred to the Clemmons Branch Library project allocation to facilitate that project's completion. These funds will be used to mitigate value engineering work and account for inflationary growth in the library construction cost. Additionally, staff recommends that \$36,240 from private donations for the Clemmons branch be appropriated to the Clemmons Branch Library project allocation.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE
2011 LIBRARY BOND CAPITAL PROJECTS ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

DECREASE:	<u>SECTION 2. APPROPRIATIONS.</u> LIBRARY-CENTRAL	<u>\$203,320</u>
INCREASE:	<u>SECTION 2. APPROPRIATIONS.</u> LIBRARY-CLEMMONS	<u>\$203,320</u>
INCREASE:	<u>SECTION 1. AUTHORIZATION FOR PROJECTS AND APPROPRIATION OF FUNDS</u> <u>REVENUES</u> 2011 LIBRARY BOND CPO OTHER GRANTS & GIFTS	<u>\$36,240</u>
INCREASE:	<u>SECTION 2. AUTHORIZATION FOR PROJECTS AND APPROPRIATIONS OF FUNDS</u> <u>APPROPRIATIONS</u> 2011 LIBRARY BOND CPO CLEMMONS BRANCH PROJECT	<u>\$36,240</u>

NATURE OF TRANSACTION:

- Additional Revenue Available
- Transfer within Accounts of
Same fund
- Other:

APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____

**RESOLUTION NAMING THE CHILDREN’S STORYTIME ROOM AT THE
CLEMMONS BRANCH LIBRARY IN RECOGNITION OF THE GENEROUS GIFT OF
THE MCSWAIN FAMILY AND NAMING THE QUIET ROOM IN RECOGNITION OF
THE GENEROUS BEQUEST OF MIRIAM P. BRENNER
(FORSYTH COUNTY PUBLIC LIBRARY)**

WHEREAS the McSwain Family has donated \$25,000 to support the Clemmons Branch Library construction project;

WHEREAS the estate of Miriam P. Brenner provided a bequest in the amount of \$10,000 to support the Clemmons Branch Library construction project; and

WHEREAS the McSwain Family and the estate of Miriam P. Brenner recognize the public library’s educational and recreational value to the public;

NOW, THEREFORE, BE IT RESOLVED, that the Forsyth County Board of Commissioners hereby thanks the McSwain Family and the estate of Miriam P. Brenner for their generous and civic-minded donations in the amounts of \$25,000 and \$10,000, respectively to support the Clemmons Branch Library construction project; and

BE IT FURTHER RESOLVED, by the Forsyth County Board of Commissioners that the Children’s Storytime Room at the Clemmons Branch be named in honor of the McSwain Family and that the Quiet Room at the Clemmons Branch be named in honor of Miriam P. Brenner.

Adopted this the 25th day of April 2019.