

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: APRIL 16, 2020

AGENDA ITEM NUMBER: 4

SUBJECT: AMENDMENT TO STATE PUBLIC SCHOOL BUILDING CAPITAL FUND GRANT PROJECT ORDINANCE (FY 19 TO CLOSE 2013 AND 2015 SCHOOL BOND DEBT SERVICE PROJECTS ISSUES ARISING FROM THE 2006 SCHOOL CONSTRUCTION BONDS)

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

The State Public School Building Capital Fund projects for the 2013 and 2015 School Bond Issues arising from the 2006 School Bonds are complete and may be closed. The total is \$3,854,900.00.

ATTACHMENTS: YES NO

SIGNATURE: *f. Dudley Watts, Jr. /AMS* DATE: April 14, 2020
COUNTY MANAGER

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
STATE PUBLIC SCHOOL BUILDING CAPITAL FUND GRANT PROJECT ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: April 16, 2020

EXPLANATION: The State Public School Building Capital Fund projects for the 2013 and 2015 School Bond Issues arising from the 2006 School Bonds are complete and may be closed.

BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE STATE PUBLIC SCHOOL BUILDING CAPITAL FUND GRANT PROJECT ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

The State Public School Building Capital Fund projects for the 2013 and 2015 School Bond Issues arising from the 2006 School Bonds are complete and may be closed.

NATURE OF TRANSACTION:

- Additional Revenue Available
- Transfer within Accounts of
Same fund
- Other: Close Accounts

APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____

Final

**APPLICATION
PUBLIC SCHOOL BUILDING CAPITAL FUND
NORTH CAROLINA EDUCATION LOTTERY**

Approved: _____

Date: _____

County: Forsyth County

Contact Person: Paul L. Fulton

LEA: 340

Title: Chief Financial Officer

Address: 475 Corporate SQ Winston-Salem

Phone: 3367032050

Project Title: Debt Service 2013 Refunding

Location: _____

Type of Facility: _____

North Carolina General Statutes, Chapter 18C, provides that a portion of the proceeds of the North Carolina State Lottery Fund be transferred to the Public School Building Capital Fund in accordance with G.S. 115C-546.2. Further, G.S. 115C-546.2 (d) has been amended to include the following:

- (3) No county shall have to provide matching funds...
- (4) A county may use monies in this Fund to pay for school construction projects in local school administrative units and to retire indebtedness incurred for school construction projects.
- (5) A county may not use monies in this Fund to pay for school technology needs.

As used in this section, "Public School Buildings" shall include only facilities for individual schools that are used for instructional and related purposes, and does not include central administration, maintenance, or other facilities. **Applications must be submitted within one year following the date of final payment to the Contractor or Vendor.**

Short description of Construction Project: FY 18-19 Debt Service 2013 Refunding

Estimated Costs:

Purchase of Land	_____	\$	_____
Planning and Design Services	_____		_____
New Construction	_____		_____
Additions / Renovations	_____		_____
Repair	_____		_____
Debt Payment / Bond Payment	_____		1,761,602.00
TOTAL	_____	\$	1,761,602.00

Handwritten mark

Estimated Project Beginning Date: 07/01/2018 Est. Project Completion Date: 06/30/2019

We, the undersigned, agree to submit a statement of state monies expended for this project within 60 days following completion of the project.

The County Commissioners and the Board of Education do hereby jointly request approval of the above project, and request release of \$ _____ from the Public School Building Capital Fund (Lottery Distribution). We certify that the project herein described is within the parameters of G.S. 115C-546.

(Signature — Chair, County Commissioners) *Malcolm Woodbury* (Date) 1/22/19
 (Signature — Chair, Board of Education) _____ (Date) _____

Final

**APPLICATION
PUBLIC SCHOOL BUILDING CAPITAL FUND
NORTH CAROLINA EDUCATION LOTTERY**

Approved: _____

Date: _____

County: Forsyth County

Contact Person: Paul L. Fulton

LEA: 340

Title: Chief Financial Officer

Address: 475 Corporate SQ Winston-Salem

Phone: 3367032050

Project Title: Debt Service 2015 Refunding

Location: _____

Type of Facility: _____

North Carolina General Statutes, Chapter 18C, provides that a portion of the proceeds of the North Carolina State Lottery Fund be transferred to the Public School Building Capital Fund in accordance with G.S. 115C-546.2. Further, G.S. 115C-546.2 (d) has been amended to include the following:

- (3) No county shall have to provide matching funds...
- (4) A county may use monies in this Fund to pay for school construction projects in local school administrative units and to retire indebtedness incurred for school construction projects.
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As used in this section, "Public School Buildings" shall include only facilities for individual schools that are used for instructional and related purposes, and does not include central administration, maintenance, or other facilities. **Applications must be submitted within one year following the date of final payment to the Contractor or Vendor.**

Short description of Construction Project: FY 18-19 Debt Service 2015 Refunding

Estimated Costs:

Purchase of Land _____	\$ _____
Planning and Design Services _____	_____
New Construction _____	_____
Additions / Renovations _____	_____
Repair _____	_____
Debt Payment / Bond Payment _____	2,093,298.00
TOTAL _____	\$ 2,093,298.00

Estimated Project Beginning Date: 07/01/2018

Est. Project Completion Date: 06/30/2019

We, the undersigned, agree to submit a statement of state monies expended for this project within 60 days following completion of the project.

The County Commissioners and the Board of Education do hereby jointly request approval of the above project, and request release of \$ _____ from the Public School Building Capital Fund (Lottery Distribution). We certify that the project herein described is within the parameters of G.S. 115C-546.

(Signature — Chair, County Commissioners)

Melvin Woodley

(Signature — Chair, Board of Education)

(Date)

1/22/19

(Date)



P.O. Box 2513 • Winston-Salem, NC 27102-2513

February 25, 2020

Mr. Paul Fulton
Forsyth County Finance Director
Forsyth County Government Center
201 N. Chestnut Street
Winston-Salem, NC 27101

RE: Public School Building Capital Fund
North Carolina Education Lottery

Dear Mr. Fulton:

In accordance with the request from Forsyth County, the following Lottery Applications may be closed.

2019	Debt Service for 2013 School Bond issue in the amount of \$ 1,761,602.00
2019	Debt Service for 2015 School Bond issue in the amount of \$ 2,093,298.00
	Total \$3,854,900.00

Please return any unallocated balances for reallocation at a later date.

As usual, Darrell Walker or I will brief the Commissioners at your request.

Sincerely,

Andrea Gillus
Chief Financial Officer

cc: Darrell Walker
Colon Moore
Gloria Turowski/Forsyth County Finance

Board of Education

Malishai Woodbury, *Chair* • Lida Calvert-Hayes, *Vice Chair* • Barbara Burke • Andrea Bramer
Leah Crowley • Dana Caudill Jones • Deanna Kaplan • Elisabeth Motsinger • Marilyn Parker

Dr. Angela P. Hairston, Superintendent