

CAPITAL PROJECT ORDINANCES (CPO)

This section accounts for financial resources to be used for the acquisition or construction of major capital facilities. Listed below are brief descriptions for active Capital Project Ordinances previously approved. Following these are the detailed Capital Project Ordinances. The proposed Capital Improvement Program is in the next section.

2009 Phillips Building (Phase 1A & 1B) CPO

2011 Library Bond CPO

2012 2/3rds Bonds CPO

2014 FTCC Carolina Building Renovation CPO

2014 2/3rds Bonds CPO

2014 WS/FC Schools Capital Maintenance 2/3rds Bonds CPO

2014 FTCC Capital Maintenance 2/3rds Bonds CPO

2015 WS/FC Schools Facilities CPO

2015 Pay-Go CPO

2016 Motive Equipment Replacement CPO

2016 New Family Museum CPO

2016 2/3rds Bonds CPO

2016 WS/FC Schools Capital Maintenance 2/3rds Bonds CPO

2016 FTCC Capital Maintenance 2/3rds Bonds CPO

2016 Pay-Go CPO

2016 Schools CPO– Fund 393

2016 FTCC CPO

2016 Parks Facilities Bonds CPO

2017 Court Facilities Bonds CPO

2017 Idols Road Bond CPO

2009 PHILLIPS BUILDING (PHASES 1A & 1B) CPO

Fund 365 - Adopted: 6-22-2009

Amended: 7-11-2016

Accounts for funding to purchase and renovate Phillips Building for use as a Law Enforcement facility. Funds remaining to be used in conjunction with 2012 Pay Go dollars to upfit space for State Probation & Parole offices as well as re-locate the City/County Emergency Management Offices and the County 911 Center from Smith Reynolds Airport sites. Future facility plans may include 6th level unfinished space for low-risk inmate housing should inmate population increase past 1,016 bed capacity at the Detention Center.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-17	ACTIVITY 2017-18	FUTURE ACTIVITY
Opening Balance	0	0	0	0	0
Revenues					
Installment Purchase Proceeds	36,110,000	36,110,000	31,290,000	0	0
Bond Premium	0	0	3,117,869	0	0
Interest Earnings	0	0	35,433	0	0
Transfer from 2014 2/3rds Bonds CPO	0	750,000	750,000	0	0
Transfer from 2015 PayGo CPO	0	3,436,338	3,436,338	0	0
Transfer from 2016 2/3rds Bonds CPO	0	719,354	719,354	0	0
Duke Energy - Smart Saver Program	0	0	50,030	0	0
Total	36,110,000	41,015,692	39,399,024	0	0
Total Resources	36,110,000	41,015,692	39,399,024	0	0
Expenditures					
Phase 1A - Purchase & Remediation	10,210,000	10,210,000	8,571,058	0	0
Phase 1B	25,500,000	25,400,000	25,375,815	0	0
Level 4 Upfit (Probation & Parole)	0	4,905,692	4,539,840	0	0
Debt Issuance Costs	400,000	500,000	507,414	0	0
Transfer to 2016 2/3rds Bonds CPO	0	0	404,897	0	0
Total	36,110,000	41,015,692	39,399,024	0	0
Estimated Fund Balance	0	0	0	0	0

2011 LIBRARY BOND CPO

Fund 372 - Adopted: 9-12-2011
 Amended: 12-21-2015
 6-27-2016

Voter approved bonds from the November 2010 referendum to renovate or replace the Central Library, Kernersville Branch Library, & Clemmons Branch Library.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-17	ACTIVITY 2017-2018	FUTURE ACTIVITY
Opening Balance	0	0	0	11,190,207	0
Revenues					
Transfer from 2008 PayGo CPO	240,000	240,000	240,000	0	0
Transfer from General Fund	0	1,611,451	1,611,451	1,578,451	0
Bond Proceeds	40,000,000	40,000,000	34,000,000	0	0
Bond Premium	0	143,000	2,920,099	0	0
Special Gifts	0	149,349	102,588	0	0
RJ/MM Reynolds Foundation	0	0	50,000	0	0
Winston-Salem Foundation Grant	0	52,500	50,000	0	0
Interest Earnings	0	0	152,255	0	0
Total	40,240,000	42,196,300	39,126,393	1,578,451	0
Total Resources	40,240,000	42,196,300	39,126,393	12,768,658	0
Expenditures					
Library - Central	28,000,000	28,201,849	26,804,530	1,397,319	0
Library - Branches	12,000,000	0	0	0	0
Kernersville Branch Library	0	6,004,483	267,883	5,736,600	0
Clemmons Branch Library	0	1,606,968	498,317	5,634,739	0
Library Planning	240,000	240,000	235,420	0	0
Not Project Related	0	6,000,000	0	0	0
Debt Issuance Costs	0	143,000	130,036	0	0
Total	40,240,000	42,196,300	27,936,186	12,768,658	0
Estimated Fund Balance	0	0	11,190,207	0	0

2012 2/3RDS BONDS CPO

Fund 374 - Adopted: 8-13-2012

Various life cycle maintenance projects such as roofs, HVAC systems, paving, boilers, carpeting, flooring, etc. for the Hall of Justice, Parks System, & General County Capital Repair & Maintenance Programs.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-17	ACTIVITY 2017-18	FUTURE ACTIVITY
Opening Balance	0	0	0	608,183	0
Revenues					
Bond Proceeds	5,000,000	5,000,000	4,820,000	0	0
Bond Premium	0	0	253,693	0	0
Interest Earnings	0	0	9,610	0	0
Total	5,000,000	5,000,000	5,083,303	0	0
Total Resources	5,000,000	5,000,000	5,083,303	608,183	0
Expenditures					
Parks Mtnce Projects	2,000,000	2,000,000	2,000,634	0	0
Hall of Justice Renovations	1,250,000	1,250,000	679,978	570,022	0
County Maintenance/Repair	1,500,000	1,500,000	1,494,669	5,331	0
Debt Issuance Costs	250,000	250,000	134,743	0	0
Transfer to 2009 2/3rds Bonds CPO		165,096	165,096	0	0
Transfer to General Fund	0	0	0	32,830	0
Total	5,000,000	5,165,096	4,475,120	608,183	0
Estimated Fund Balance	0	-165,096	608,183	0	0

2014 FTCC CAROLINA BUILDING RENOVATION CPO

Fund 381 - Adopted: 6-23-2014

Established to fund renovations at Forsyth Technical Community College Carolina Building Renovation CPO to expand the advanced manufacturing training capacity & facility.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-17	ACTIVITY 2017-18	FUTURE ACTIVITY
Opening Balance	0	0	0	1,038,437	0
Revenues					
Transfer from the General Fund	3,600,000	3,600,000	3,600,000	0	0
Interest Earnings	0	0	38,437	0	0
Total	3,600,000	3,600,000	3,638,437	0	0
Total Resources	3,600,000	3,600,000	3,638,437	1,038,437	0
Expenditures					
Carolina Building Renovations	3,600,000	3,600,000	2,600,000	1,000,000	0
Transfer to General Fund	0	0	0	38,437	0
Total	3,600,000	3,600,000	2,600,000	1,038,437	0
Estimated Fund Balance	0	0	1,038,437	0	0

2014 2/3RDS BONDS CPO

Fund 382 - Adopted: 10-27-2014

Amended: 3-9-2015

8-22-2016

Accounts for lifecycle maintenance projects for the General Services Capital Repair & Maintenance Program and for Parks & Recreation System capital maintenance & repair projects & park system development projects.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-17	ACTIVITY 2017-18	FUTURE ACTIVITY
Opening Balance	0	0	0	62,279	0
Revenues					
Bond Proceeds	4,750,000	4,750,000	4,750,000	0	0
Bond Premium	0	418,854	418,854	0	0
Tfr from 2009 2/3rd Bonds CPO	0	54,265	54,265	0	0
Interest Earnings	0	0	12,159	0	0
Total	4,750,000	5,223,119	5,235,278	0	0
Total Resources	4,750,000	5,223,119	5,235,278	62,279	0
Expenditures					
Parks & Recreation Capital Mtnce	1,000,000	1,138,238	1,138,238	0	0
County Capital Mtnce/Repair	3,750,000	4,064,899	4,016,594	48,305	0
Debt Issuance Costs	0	19,982	18,167	0	0
Transfer to the General Fund	0	0	0	13,974	0
Total	4,750,000	5,223,119	5,172,999	62,279	0
Estimated Fund Balance	0	0	62,279	0	0

2014 WSFC SCHOOLS CAPITAL MAINTENANCE 2/3RDS BONDS CPO

Fund 383 - Adopted: 10-27-2014
Amended: 3-9-2015

Funding for School System life cycle maintenance projects such as roofs, HVAC systems, paving, boilers, carpeting, flooring, etc.

	<u>ORIGINAL</u> <u>BUDGET</u>	<u>CURRENT</u> <u>BUDGET</u>	<u>ESTIMATE</u>		
			<u>TOTALS</u> <u>AT 6-30-16</u>	<u>ACTIVITY</u> <u>2016-17</u>	<u>FUTURE</u> <u>ACTIVITY</u>
Opening Balance	0	0	0	0	0
Revenues					
Bond Proceeds	6,500,000	6,500,000	6,500,000	0	0
Bond Premium	0	573,169	573,169	0	0
Transfer from the General Fund	1,735,000	3,470,000	3,470,000	0	0
Interest Earnings	0	0	32,998	0	0
Total	8,235,000	10,543,169	10,576,167	0	0
Total Resources	8,235,000	10,543,169	10,576,167	0	0
Expenditures					
Schools Capital Outlay	8,235,000	10,515,825	10,516,365	0	0
Debt Issuance Costs	0	27,344	24,860	0	0
Transfer to the General Fund	0	0	34,942	0	0
Total	8,235,000	10,543,169	10,576,167	0	0
 Estimated Fund Balance	 0	 0	 0	 0	 0

2014 FTCC CAPITAL MAINTENANCE 2/3RDS BONDS CPO

Fund 384 - Adopted: 10-27-2014

Amended: 3-9-2015

Funding for various community college life cycle maintenance projects such as roofs, HVAC systems, paving, boilers, carpeting, flooring, etc.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-17	ACTIVITY 2017-18	FUTURE ACTIVITY
Opening Balance	0	0	0	0	0
Revenues					
Bond Proceeds	2,300,000	2,300,000	2,300,000	0	0
Bond Premium	0	202,813	202,813	0	0
Interest Earnings	0	0	6,014	0	0
Total	2,300,000	2,502,813	2,508,827	0	0
Total Resources	2,300,000	2,502,813	2,508,827	0	0
Expenditures					
FTCC Capital Outlay	2,300,000	2,300,000	2,493,138	0	0
Debt Issuance Costs	0	9,675	8,797	0	0
Schools - Capital Outlay	0	193,138	0	0	0
Transfer to the General Fund	0	0	6,892	0	0
Total	2,300,000	2,502,813	2,508,827	0	0
Estimated Fund Balance	0	0	0	0	0

2015 WSFCS SCHOOLS FACILITIES CPO

Fund 385 - Adopted: 4-13-2015

Established to fund the design costs associated with proposed replacement of Konnoak Elementary and Lowrance Middle Schools. Design costs funded via a Transfer from the General Fund.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-17	ACTIVITY 2017-18	FUTURE ACTIVITY
Opening Balance	0	0	0	251,101	0
Revenues					
Transfer from the General Fund	1,681,000	1,681,000	1,681,000	0	0
Interest Earnings	0	0	11,439		0
Total	1,681,000	1,681,000	1,692,439	0	0
Total Resources	1,681,000	1,681,000	1,692,439	251,101	0
Expenditures					
Konnoak Elementary School - Design	900,000	900,000	668,131	231,869	0
Lowrance Middle School - Design	781,000	781,000	773,208	7,792	0
Transfer to the General Fund	0	0	0	11,439	0
Total	1,681,000	1,681,000	1,441,338	251,101	0
Estimated Fund Balance	0	0	251,101	0	0

2015 PAY GO CPO

Fund 386 - Adopted: 12-21-2015

Funds made available per County's fund balance policy of any funds above the required 14% would go towards capital purposes. The initial funding for this CPO was made available through the closure of two CPOs. Once the annual audit was completed, the available funds for new PayGo projects were added as well.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-17	ACTIVITY 2017-18	FUTURE ACTIVITY
Opening Balance	0	0	0	222,184	0
Revenues					
Transfer from General Fund	1,127,626	1,127,626	1,127,626	0	0
Transfer from 2012 PayGo CPO	2,177,559	2,177,559	2,177,559	0	0
Transfer from 2013 PayGo CPO	731,153	731,153	731,153	0	0
Interest Earnings	0	0	22,184	0	
Total	4,036,338	4,036,338	4,058,522	0	0
Total Resources	4,036,338	4,036,338	4,058,522	222,184	0
Expenditures					
Financial System Upgrade	200,000	200,000	0	200,000	0
Phillips Building - Level 4 Upfit	3,436,338	3,436,338	3,436,338	0	0
Arts Council Downtown Support	400,000	400,000	400,000	0	0
Transfer to General Fund	0	0	0	22,184	
Total	4,036,338	4,036,338	3,836,338	222,184	0
Estimated Fund Balance	0	0	222,184	0	0

2016 MOTIVE EQUIPMENT REPLACEMENT CPO

Fund 387 - Adopted: 7-11-2016

Amended: 12/19/2016

1/9/2017

4/24/2017

Multi-year project ordinance to account for the replacing of County-owned vehicles. Funded annually with Transfer from the General Fund. Project closes every 2 years and residual funds transferred to a new Motive Equipment CPO.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-17	ACTIVITY 2017-18	FUTURE ACTIVITY
Opening Balance	0	0	0	155,087	1,696,214
Revenues					
Transfer from General Fund	1,513,000	1,513,000	1,513,000	1,636,000	0
Tfr from 2014 Motive Equipment CPO	256,023	256,023	256,023	0	0
Rural Hall	8,800	8,800	14,989	0	0
Lewisville	26,000	26,000	44,966	0	0
Clemmons	57,200	57,200	97,427	0	0
Walkertown	4,400	4,400	7,494	0	0
L/E Services - SROs/Evening Deputies	8,800	8,800	14,782	0	0
Sale of Autos	60,000	91,680	75,650	0	0
Sale of Surplus Property	0	27,000	27,000	0	0
Insurance/Subrogation Proceeds	0	30,044	30,044	0	0
Claims Proceeds	0	20,545	20,545	0	0
Interest Earnings	0	0	1,786	0	0
Total	1,934,223	2,043,492	2,103,706	1,636,000	0
Total Resources	1,934,223	2,043,492	2,103,706	1,791,087	1,696,214
Expenditures					
Non-Emergency Vehicles	300,556	327,555	327,555	0	0
Emergency Vehicles - Animal Ctrl	80,846	90,946	90,946	0	0
Emergency Vehicles - Emerg Srvcs	630,705	640,405	629,454	10,951	0
Emergency Vehicles - Sheriff	862,116	968,556	900,665	67,892	0
Parks & Recreation Motive Equipment	0	16,030	0	16,030	0
Not Project Related	60,000	0	0	0	0
Trfr to 2018 Motive Equipment CPO	0	0	0	0	60,214
Transfer to General Fund	0	0	0	0	0
Total	1,934,223	2,043,492	1,948,619	94,873	60,214
Estimated Fund Balance	0	0	155,087	1,696,214	1,636,000

2016 NEW FAMILY MUSEUM CPO

Fund 388 - Adopted: 6-27-2016

Amended: 12-19-2016

Accounts for funds to assist with the construction of a new family museum, facilitated by the merger of the Children's Museum of Winston-Salem and SciWorks, now known as Kaleideum. Funds will be used from the sale of various County-owned properties as well as funds previously set aside for a speculative building in the Union Cross Business Park. \$1,000,000 of funding provided by the State in the 2nd year of the 2015-2017 biennium budget through the NC Department of Natural and Cultural Resources. \$500,000 to be used for design and construction costs with the remaining \$500,000 used to design/purchase museum exhibits.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-17	ACTIVITY 2017-18	FUTURE ACTIVITY
Opening Balance	0	0	0	3,500,870	870
Revenues					
Sale of Surplus Property	12,800,000	12,800,000	0	0	12,800,000
NC Cult'l Resources Museum Grant	0	1,000,000	1,000,000	0	0
Other Sales	1,000,000	1,000,000	0	1,000,000	
Special Gifts	340,000	340,000	0	340,000	0
Miscellaneous Income	700,000	200,000	0	0	200,000
Transfer from General Fund	2,500,000	2,500,000	2,500,000	0	0
Interest Earnings	0	0	870	0	0
Total	17,340,000	17,840,000	3,500,870	1,340,000	13,000,000
Total Resources	17,340,000	17,840,000	3,500,870	4,840,870	13,000,870
Expenditures					
Kaleideum - Exhibit Design Costs	0	500,000	0	500,000	0
New Family Museum Construction	17,340,000	17,340,000	0	4,340,000	13,000,000
Total	17,340,000	17,840,000	0	4,840,000	13,000,000
Estimated Fund Balance	0	0	3,500,870	870	870

2016 2/3RDS BONDS CPO

Fund 389 - Adopted: 8-22-2016

Accounts for lifecycle maintenance projects for the General Services Capital Repair & Maintenance Program and for the Parks System capital maintenance & repair projects & park system development projects.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-17	ACTIVITY 2017-18	FUTURE ACTIVITY
Opening Balance	0	0	0	5,101,354	1,276,835
Revenues					
Bond Proceeds	6,000,000	6,000,000	5,651,834	0	0
Bond Premium	0	0	348,558	0	0
Interest Earnings	0	0	1,603	0	0
Total	6,000,000	6,000,000	6,001,995	0	0
Total Resources	6,000,000	6,000,000	6,001,995	5,101,354	1,276,835
Expenditures					
Parks & Recreation Capital Mtnce	2,000,000	2,000,000	0	1,500,000	500,000
County Capital Mtnce/Repair	4,000,000	3,280,646	181,287	2,324,519	774,840
Debt Issuance Costs	0	0	0	0	0
Transfer to 2009 Phillips Bldg CPO	0	719,354	719,354	0	0
Total	6,000,000	6,000,000	900,641	3,824,519	1,274,840
Estimated Fund Balance	0	0	5,101,354	1,276,835	1,995

2016 WSFCS CAPITAL MAINTENANCE 2/3RDS BONDS CPO

Fund 390 - Adopted: 8-22-2016

Funding for School System life cycle maintenance projects such as roofs, HVAC systems, paving, boilers, carpeting, flooring, etc. Bond proceeds issued every other year with \$1.735m transferred annually from the General Fund. Appropriated \$1.735m in FY2017 & will appropriate the same amount in FY2018. Then in FY2019, a new issue of 2/3rds bonds will be appropriated into a new CPO.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-17	ACTIVITY 2017-18	FUTURE ACTIVITY
Opening Balance	0	0	0	9,146,050	2,015,250
Revenues					
Bond Proceeds	8,500,000	8,500,000	8,006,766	0	0
Bond Premium	0	0	493,790	0	0
Transfer from the General Fund	1,735,000	1,735,000	1,735,000	1,735,000	0
Interest Earnings	0	0	5,595	0	0
Total	10,235,000	10,235,000	10,241,151	1,735,000	0
Total Resources	10,235,000	10,235,000	10,241,151	10,881,050	2,015,250
Expenditures					
Schools Capital Outlay	10,235,000	10,235,000	1,095,101	8,865,800	2,009,099
Debt Issuance Costs	0	0	0	0	0
Transfer to the General Fund	0	0	0	0	6,151
Total	10,235,000	10,235,000	1,095,101	8,865,800	2,015,250
Estimated Fund Balance	0	0	9,146,050	2,015,250	0

2016 FTCC CAPITAL MAINTENANCE 2/3RDS BONDS CPO

Fund 391 - Adopted: 8-22-2016

Funding for various Community College life cycle maintenance projects including HVAC systems, paving, boilers, flooring, windows, or roofs. The Capital Maintenance program is funded every other year at \$2.3 million. This is one of 3 maintenance programs for Parks, Winston-Salem/Forsyth County Schools, and Forsyth Technical Community College. Next bonds projected to be issued in calendar year 2019.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>ESTIMATE</u>		
			<u>TOTALS AT 6-30-17</u>	<u>ACTIVITY 2017-18</u>	<u>FUTURE ACTIVITY</u>
Opening Balance	0	0	0	2,250,765	700,765
Revenues					
Bond Proceeds	2,300,000	2,300,000	2,166,537	0	2,300,000
Interest Earnings	0	0	614	0	0
Net Issue Premium	0	0	133,614	0	0
Total	2,300,000	2,300,000	2,300,765	0	2,300,000
Total Resources	2,300,000	2,300,000	2,300,765	2,250,765	3,000,765
Expenditures					
FTCC Capital Projects	2,300,000	2,300,000	50,000	1,550,000	3,000,000
Debt Issuance Costs	0	0	0	0	0
Transfer to General Fund	0	0	0	0	765
Total	2,300,000	2,300,000	50,000	1,550,000	3,000,765
Estimated Fund Balance	0	0	2,250,765	700,765	0

2016 PAY GO CPO

Fund 392 - Adopted: 11-28-2016

Funds made available per County's fund balance policy of any funds above the required 14% would go towards capital purposes. The actual available Pay-Go from the year ending June 30, 2016 was \$7,470,876, however, \$2.8 million was appropriated to shore up the Employee Health Insurance Internal Service Fund, and 4 projects not meeting the requirements to be placed within a CPO were funded within the General Fund. There is \$2,520,876 placed in budget reserve for future pay-go projects that may include replacing the County's voting equipment.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-17	ACTIVITY 2017-18	FUTURE ACTIVITY
Opening Balance	0	0	0	2,806,243	5,367
Revenues					
Transfer from General Fund	2,800,876	2,800,876	2,800,876	0	0
Interest Earnings	0	0	5,367	0	0
Total	2,800,876	2,800,876	2,806,243	0	0
Total Resources	2,800,876	2,800,876	2,806,243	2,806,243	5,367
Expenditures					
BOCC Meeting Room Technology	200,000	200,000	0	200,000	0
LED Lighting Projects	80,000	80,000	0	80,000	0
Budget Reserve - future projects	2,520,876	2,520,876	0	2,520,876	0
Total	2,800,876	2,800,876	0	2,800,876	0
Estimated Fund Balance	0	0	2,806,243	5,367	5,367

2016 PARKS AND RECREATION FACILITIES CPO

Fund 395 - Adopted: 12-19-2016

Voter approved bonds for \$15 million approved bonds in the November 2016 Referendum. Bonds issued in increments of \$3.75 million every other year - 2017, 2019, 2021, and 2023. Bond funds will be used to make improvements at Tanglewood Golf course Improvements, clubhouse improvements, roadway access improvements at Tanglewood Park, replace playground equipment at various parks, prepare a Horizons Park Master Plan, infrastructure improvements at Horizons Park, new Multi-use Agriculture Event Center, and a greenway project for Triad Park.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-17	ACTIVITY 2017-18	FUTURE ACTIVITY
Opening Balance	0	0	0	3,549,064	109,064
Revenues					
Bond Proceeds	15,000,000	15,000,000	3,579,419	0	11,249,979
Interest Earnings	34,884	34,884	950	0	33,934
Net Issue Premium	0	0	170,602	0	0
Total	15,034,884	15,034,884	3,750,971	0	11,283,913
Total Resources	15,034,884	15,034,884	3,750,971	3,549,064	11,392,977
Expenditures					
Debt Issuance Costs	34,884	34,884	1,907	0	32,977
Parks Facilities Budget Reserve	15,000,000	15,000,000	0	0	0
Architectural & Design Contracts	0	0	200,000	500,000	578,000
Union Cross Playground	0	0	0	135,000	0
Walkertown Playground	0	0	0	135,000	0
421 River Park Playground	0	0	0	45,000	0
Tanglewood Golf Upgrades	0	0	0	2,625,000	0
Tanglewood Roadway Improvement	0	0	0	0	975,000
Tanglewood Multi-Use Trail	0	0	0	0	860,000
Tanglewood Par 3 Greens	0	0	0	0	562,500
Horizon's Playground	0	0	0	0	145,000
Kernersville Lake Playground	0	0	0	0	145,000
CG Hill Playground	0	0	0	0	145,000
Tanglewood Clubhouse	0	0	0	0	1,334,500
Triad Park - Greenway	0	0	0	0	290,000
Horizons Park Master Plan Phase 1	0	0	0	0	1,825,000
Multi-Use Agricultural Event Center	0	0	0	0	4,500,000
Total	15,034,884	15,034,884	201,907	3,440,000	11,392,977
Estimated Fund Balance	0	0	3,549,064	109,064	0

2016 SCHOOLS CPO

Fund 393 - Adopted: 12-19-2016
Amended: 4-24-2017

Bond referendum voter-approved in November 2016 for \$350,000,000. Various projects funded within these bonds. Project categories include Maintenance & Technology, Building Capital Projects, and Safety & Traffic projects at various sites.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-17	ACTIVITY 2017-18	FUTURE ACTIVITY
Opening Balance	0	0	0	87,289,750	62,974,750
Revenues					
Bond Proceeds	350,000,000	350,000,000	83,519,767	0	262,499,510
Interest Earnings	813,953	813,953	22,178	0	791,775
Net Issue Premium	0	0	3,980,723	0	0
Total	350,813,953	350,813,953	87,522,668	0	263,291,285
Total Resources	350,813,953	350,813,953	87,522,668	87,289,750	326,266,035
Expenditures					
Debt Issuance Costs	813,953	813,953	232,918	0	581,035
Schools Capital Projects - Reserve	350,000,000	325,685,000	0	0	325,685,000
Maintenance & Technology Projects	0	15,830,000	0	15,830,000	0
Building Capital Projects	0	7,900,000	0	7,900,000	0
Safety & Traffic Projects	0	585,000	0	585,000	0
Total	350,813,953	350,813,953	232,918	24,315,000	326,266,035
Estimated Fund Balance	0	0	87,289,750	62,974,750	0

2016 FORSYTH TECHNICAL COMMUNITY COLLEGE CPO

Fund 394 - Adopted: 12-19-2016

Amended: 4-24-2017

Bond referendum voter-approved in November 2016 for \$65,000,000. Projects include Phases 3 & 4 of the Oak Grove project, Learning Commons, Transportation Center Addition, and Aviation Center. Due to the timing of bond sales, Forsyth Tech will receive \$16,250,000 every other year beginning

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-17	ACTIVITY 2017-18	FUTURE ACTIVITY
Opening Balance	0	0	0	16,232,011	0
Revenues					
Bond Proceeds	65,000,000	65,000,000	15,510,814	0	48,749,909
Interest Earnings	151,163	151,163	16,475	49,424	85,264
Net Issue Premium	0	0	739,277	0	0
Total	65,151,163	65,151,163	16,266,566	49,424	48,835,173
Total Resources*	65,151,163	65,151,163	16,266,566	16,281,435	48,835,173
Expenditures					
Debt Issuance Costs	151,163	151,163	34,555	0	116,608
Oak Grove Phase 3	0	0	0	3,000,000	0
Oak Grove Phase 4	0	0	0	6,640,717	11,359,283
Learning Commons	0	0	0	0	21,000,000
Transportation Center Addition	0	0	0	0	6,400,000
Aviation Center	0	0	0	6,640,718	9,959,282
Budget Reserve	65,000,000	65,000,000	0	0	0
Total*	65,151,163	65,151,163	34,555	16,281,435	48,835,173
Estimated Fund Balance	0	0	16,232,011	0	0

*** Note:** These totals do not reflect \$5,000,000 in NC Connect Bonds received by Forsyth Technical Community College and flow through the Community College's budget.

2017 COURT FACILITIES CPO

Fund 396 - Adopted: 03-13-2017

Accounts for funding of renovation or replacement of existing Forsyth County Court facility. \$5 million in 2/3rds bonds issued in March 2017 for the purpose of providing funds, together with any other available funds, for acquiring, constructing, expanding, improving, renovating, and equipping courthouse buildings and facilities, including without limitation, the acquisition of related land and rights of way in Forsyth County. The Board of Commissioners has not determined which option (renovation/tower or new facility) that they prefer, therefore the Future Activity provides the estimated number for each option.

***Option A is the estimated cost of renovating the existing Hall of Justice with the addition of an office tower adjacent to the court facilities.**

***Option B is the estimated cost of a new Court facility in an undetermined location.**

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-17	ACTIVITY 2017-18	FUTURE ACTIVITY
Opening Balance	0	0	0	5,001,663	1,663
Revenues					
Bond Proceeds	5,000,000	5,000,000	4,709,862	0	
<i>Option A - Renovation/Tower</i>					111,800,000
<i>Option B - New Facility</i>					145,100,000
Interest Earnings	0	0	1,336	0	
Net Issue Premium	0	0	290,465	0	0
Total	5,000,000	5,000,000	5,001,663	0	111,801,663 145,101,663
Total Resources	5,000,000	5,000,000	5,001,663	5,001,663	111,814,966 145,114,966
Expenditures					
Debt Issuance Costs	0	0	0	0	
<i>*Option A - Renovation/Tower</i>	0	0	0	0	111,800,000
<i>*Option B - New</i>	0	0	0	0	145,100,000
Design/Architect/Engineering/Land	0	0	0	5,000,000	0
Transfer to General Fund	0	0	0	0	1,663
Capital Outlay - B/O	5,000,000	5,000,000	0	0	0
Total	5,000,000	5,000,000	0	5,000,000	111,800,000 145,100,000
Estimated Fund Balance	0	0	5,001,663	1,663	0

2017 IDOLS ROAD BUSINESS PARK CPO

Fund 397 - Adopted: 3-27-2017

Funds to assist in the development of the Forsyth County Idols Road Business Park located in western Forsyth County. Funds include grant dollars from the Golden LEAF Foundation, City/County Utilities - out of county utilities services dollars, and sale of business park property to investors. Funds will be used to assist with developing the infrastructure on County-owned property at Idols Road for business development.

	ORIGINAL BUDGET	CURRENT BUDGET	ESTIMATE		
			TOTALS AT 6-30-17	ACTIVITY 2017-18	FUTURE ACTIVITY
Opening Balance	0	0	0	100,000	0
Revenues					
Golden Leaf Foundation Grant	100,000	100,000	100,000		0
City/County Utilities - out of county service funds	690,000	690,000	0	690,000	0
Sale of Land	399,500	399,500	0	399,500	0
Interest Earnings	0	0	0	0	0
Total	1,189,500	1,189,500	100,000	1,089,500	0
Total Resources	1,189,500	1,189,500	100,000	1,189,500	0
Expenditures					
Idold Road Business Park	790,000	790,000	0	790,000	0
Budget Reserve	399,500	399,500	0	399,500	0
Total	1,189,500	1,189,500	0	1,189,500	0
Estimated Fund Balance	0	0	100,000	0	0