

FORSYTH COUNTY
BOARD OF COMMISSIONERS

MEETING DATE: JUNE 23, 2014 AGENDA ITEM NUMBER: 6

SUBJECT: AMENDMENT TO THE FY 2014-2015 BUDGET ORDINANCE TO DOCUMENT A TRANSFER FROM THE COUNTY GENERAL FUND TO THE 2015 HOUSING GRANT PROJECTS ORDINANCE (BUDGET & MANAGEMENT DEPARTMENT)

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

Pursuant to a request from the Finance Department, this item amends the FY 2014-2015 Budget Ordinance to appropriate a transfer in the amount of \$27,690 to the 2015 Housing Grant Projects Ordinance. This item does not change the total expenditures for Housing, but simply documents the transfer of funds from the County General Fund.

This Budget Ordinance Amendment becomes effective on July 1, 2014.

ATTACHMENTS: YES NO

SIGNATURE: *J. Dudley Abates, Jr. pdh* DATE: June 18, 2014
COUNTY MANAGER

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2014-2015 BUDGET ORDINANCE**

FROM: BUDGET & MANAGEMENT

MEETING DATE: June 23, 2014

EXPLANATION: Pursuant to a request from the Finance Department, this item amends the FY 2014-2015 Budget Ordinance to appropriate a transfer in the amount of \$27,690 to the 2015 Housing Grant Projects Ordinance. This item does not change the total expenditures for Housing, but simply documents the transfer of funds from the County General Fund.

This Budget Ordinance Amendment becomes effective on July 1, 2014.

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF FORSYTH COUNTY THAT THE 2014-2015 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:

DECREASE:	<u>SECTION 2. APPROPRIATIONS.</u> Housing	<u>\$27,690</u>
INCREASE:	<u>SECTION 2. APPROPRIATIONS.</u> Housing – Transfer to 2015 Housing GPO	<u>\$27,690</u>

NATURE OF TRANSACTION:

- Additional Revenue Available
- Transfer within Accounts of Same fund
- Other: Increased clarity and transparency

APPROVED BY BOARD OF COUNTY COMMISSIONERS AND ENTERED ON MINUTES DATED _____ AGENDA ITEM NUMBER _____